

YARMOUTH TOWN COUNCIL

2026-27: DRAFT BUDGET V4

Agenda item 194/2025.3

	2024-2025	2025-2026			2026-2027	
	Final Accounts	Budget	Spend to 30/9/25	Estimated Spend 1/10/25 to 31/3/26	Forecast	Budget
	£	£	£	£	£	£
Precept	71250	71250	71250		71250	73388
Localised Council Tax Support grant						
Play Area funding						238
Grants	2500					1265
Sale of Books	6294		122		122	
Bank Interest	1037	760	444	420	864	760
Public toilets paid access	5449	6000	3745	1470	5215	11734
VAT Refund		4564	1432		1432	2147
TOTAL INCOME	86530	82574	76993	1890	78883	89531
Opening Balance	68952	75757			77125	69365
Total Resources Available	155482	158330	76993		156008	158896
EXPENDITURE						
Administration						
Clerk's Salary	16064	16475	8194	9164	17359	17706
Locum cover for holiday						
Travel expenses						
Clerks expenses	716	735	149	586	735	772
Clerk's Training						
Payroll Administration	90	92	90		90	94
Telephone, Internet	397	347	142	160	302	360
Printing & Stationery	657	563	118	390	508	519
Office equipment	218	600	34	200	234	600
Office and Other Rental	2691	2691	203	2331	2534	2691
Postage	181	161	57	20	77	78
Bank charges	4		34	90	124	156
Administration Total	21019	21664	9020	12941	21962	22976

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	£	£	£	£	£	£
General Council						
Insurance	710	780	735		735	808
Audit Fee	520	531	210	315	525	542
Subscriptions	316	715	614	595	1210	980
Grants	13799	15166	11566	1434	13000	13390
Publicity		300				300
Advertising		200				200
Hire of premises	780	991	60	510	570	821
Legal/professional fees		13000				5000
Web-based facilities		65	75	16	91	65
Members' Training		1000		35	35	250
Holmes Bounty	150	300	150		150	300
Mayor's Award	159	160	154		154	160
Flags	648	350	2596		2596	350
Wreaths/Christmas Tree	75	325	250	300	550	325
Other projects	5888	6500	3750	2124	5874	4000
Loan charges	11319	11318	5659	5659	11318	11318
Election expenses		1800	1427		1427	1800
General Council Total	34363	53502	27246	10988	38234	40609
Maintenance, Parks and Open Spaces						
Cemetery Ground Mntnce	1671	1713	1377	436	1813	1859
Maintenance	926	946	375	625	1000	1290
Town Green grass	1593	1625	1325	2380	3705	6036
Town Green other	1371	1136	120	50	170	2285
Dscrtnry Services: Green areas	1144	1132	451	693	1145	1182
Sreet furniture		500		500	500	500
Play Area repairs &	321	292	246	100	346	4832
Orchard Maintenance		100				100
Other grounds	18	1050	180		180	1050
Public toilets	14011	13504	7770	6711	14481	18187
Environmental Officer	250	275		592	592	611
Mntnce		386		368	368	386
Total	21306	22661	11845	12455	24301	38319
VAT	1668	4564	1212	934	2147	5078
TOTAL EXPENDITURE	78357	102390	49324	37319	86643	106980
Closing Balance	77125	55941			69365	51916

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Major Movements from preceding year

Opening balance	8173	-7760
Sale of books	-6172	
Election expenses	-1427	
Place Plan		-5000
Flagpoles	-2000	2000
Rec grasscutting	-2200	-2200
Rec Land drain		-2000
Rec Land drain YTT grant		1265
Play Area carousel		-500
Play Area matting		-4000
Public toilets contactless upgrade		-3000
Public toilets price increase		6500
Precept rise 3%		2100
VAT		-2931
Other projects	-1667	2000
Other	-2468	-3923
TOTAL	-7760	-17449

Notes:

- 1) The income assumes no increase in precept - the ongoing deterioration in the end year balance arises from expenditure exceeding income in 2026/27
- 2) Other projects allow for a 33% share of Wightlife costs + HNS and Living Streets. A nominal £4K has been included for 2026/27
- 3) As there's still uncertainty regarding a neighbourhood/place plan I have assumed nominal expenditure of £5K under Legal/professional fees
- 4) Town Green grass: The cost of this has increased dramatically because of the use of better contractors for the whole year (in previous years no cuts have been made in winter) who are also not VAT-registered. This year's figure has been inflated by clear-up work to the boundaries, etc. The 2026/7 figure assumes a continuation of this policy of 2 monthly cuts in summer and a monthly cut winter.
- 5) Town Green Other: The 2026/7 figure includes £2K for the new Land Drain (offset by £1K from YTT under income (Grants)).
- 6) Play Area Repairs: The 2026/27 figure includes £500 for carousel drainage and £2000 for replacement matting

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Suggestions for 2026/27 Precept:

The existing projected balance above for 2027 is still comfortably above suggested reserves

There has only been one precept rise in the last 5 years

Each percentage rise in precept will yield around £700

Deferring a Place Plan will save £5K in 2026/27

Doubling toilet fees will yield around £5K, though could lead to a (probably temporary) drop-off in demand. There has ben no rise since the new toilets were installed in 2022.

No allowance has been made for ball nets or goalposts at the Rec

£13K grants provision is uncommitted